

Virgin Valley Water Board purchases of Mesquite Irrigation Company and Bunkerville Irrigation Company Virgin River water shares 1992-2010

Bunkerville Irrigation Company (BIC)					9.06 AFA analysis		7.18 AFA analysis	
# shares	Purchase price	per share	Date	From	9.06	Cost per AFA	7.18	Cost per AFA
1	\$5,524.90	\$5,524.90	4/18/1996	Terry & Theresa Neville	9.06	\$609.81	7.18	\$769.48
1	\$8,287.00	\$8,287.00	2/6/1997	Anna Bowler (Hardy)	9.06	\$914.68	7.18	\$1,154.18
1	\$8,287.30	\$8,287.30	2/20/1997	Melissa Pulsipher	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	3/17/1997	Eldred & Ruby Leavitt	9.06	\$914.71	7.18	\$1,154.22
8	\$66,298.40	\$8,287.30	8/1/1997	Bruno Biasi	72.48	\$914.71	57.44	\$1,154.22
1	\$8,287.30	\$8,287.30	10/6/1997	Sheila Hatridge	9.06	\$914.71	7.18	\$1,154.22
4	\$32,198.80	\$8,049.70	2/12/1998	Jay Hardy	36.24	\$888.49	28.72	\$1,121.13
1	\$8,055.00	\$8,055.00	2/2/1999	Bill Turner	9.06	\$889.07	7.18	\$1,121.87
1	\$8,055.00	\$8,055.00	2/12/1999	Rowena Adams	9.06	\$889.07	7.18	\$1,121.87
1	\$8,055.00	\$8,055.00	2/18/1999	Gail & Lorraine Leavitt	9.06	\$889.07	7.18	\$1,121.87
19	\$157,458.51	\$8,287.29	7/22/1999	Leavitt Land & Development	172.14	\$914.71	136.42	\$1,154.22
1	\$8,287.30	\$8,287.30	8/26/1999	Joe & Betty Dodenbier	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	9/3/1999	Dannie & Sharon Leavitt	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	9/13/1999	M. Evan Wilson	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	9/23/1999	Daniel W. Holden	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	9/23/1999	Wittwer Family Trust	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	1/7/2000	Rosalie W. Bunker	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	3/24/2000	Mike & Lisa Woods	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	11/3/2000	Vincent L. Leavitt	9.06	\$914.71	7.18	\$1,154.22

32	\$265,193.60	\$8,287.30	12/12/2002	B. Biasi 1983 Trust	289.92	\$914.71	229.76	\$1,154.22
1	\$8,287.30	\$8,287.30	2/13/2003	Gordon & Sue Reber	9.06	\$914.71	7.18	\$1,154.22
-1	\$0.00	\$0.00	8/7/2003	Jack Faught	-9.06	\$0.00	-7.18	\$0.00
1	\$8,287.30	\$8,287.30	9/8/2003	Larry & Colleen Reber	9.06	\$914.71	7.18	\$1,154.22
1	\$8,287.30	\$8,287.30	10/22/2003	Nels & Carol Jacobson	9.06	\$914.71	7.18	\$1,154.22
1	\$9,116.00	\$9,116.00	12/6/2004	Larry & Colleen Reber	9.06	\$1,006.18	7.18	\$1,269.64
4	\$126,000.00	\$31,500.00	9/9/2005	Kelly & Karla Jensen	36.24	\$3,476.82	28.72	\$4,387.19
3	\$94,500.00	\$31,500.00	12/28/2005	Marilyn Baier Trustee	27.18	\$3,476.82	21.54	\$4,387.19
1	\$31,500.00	\$31,500.00	7/13/2007	Erik & Judy Laub	9.06	\$3,476.82	7.18	\$4,387.19
1	\$86,000.00	\$86,000.00	8/6/2008	Leona Tanner	9.06	\$9,492.27	7.18	
4	\$320,224.92	\$80,056.23	9/10/2008	Bunk. Farm, LLC	36.24	\$8,836.23	28.72	\$11,149.89
8	\$638,089.84	\$79,761.23	3/5/2009	Bunk. Farm, LLC	72.48	\$8,803.67	57.44	\$11,108.81
35	\$2,801,968.05	\$80,056.23	10/27/2009	Bunk. Compound LLC	317.10	\$8,836.23	251.3	\$11,149.89
8	\$619,971.07	\$77,496.38	12/1/2009	Bunk Farm LLC	72.48	\$8,553.68	57.44	\$10,793.37
2	\$144,000.00	\$72,000.00	5/4/2010	Michael & Lynnette Waite	18.12	\$7,947.02	14.36	\$10,027.86
BIC summary totals above averages and averages above medians								
148	\$5,546,518.29				1,340.88		1,062.64	
4.35	\$163,132.89	\$22,526.38			39.44	\$2,486.35	31.25	\$2,869.49
1.00	\$8,287.30	\$8,287.30			9.06	\$914.71	7.18	\$1,154.22

Mesquite Irrigation Company (MIC)					9.06 AFA analysis		7.18 AFA analysis	
# shares	Purchase price		Date	From	9.06	Cost per ACF	7.18	Cost per ACF
8			1/1/1988	Ed Davis	72.48		57.44	
2				Hal Simpson	18.12		14.36	
2	\$1,800.00	\$900.00	1/18/1992	Warren Hughes	18.12	\$99.34	14.36	\$125.35
26	\$52,000.00	\$2,000.00	8/1/1991	Hildreth & Tonks	235.56	\$220.75	186.68	\$278.55

5	\$9,900.00	\$2,200.00	12/31/1992	Ken Jensen	40.77	\$242.83	32.31	\$306.41
6	\$12,100.00	\$2,200.00	12/31/1992	Paul Jensen	49.83	\$242.83	39.49	\$306.41
1	\$4,018.20	\$4,018.20	8/8/1996	Laren & Elaine Abbott	9.06	\$443.51	7.18	\$559.64
84	\$504,000.00	\$6,000.00	12/20/1996	Jimmie Hughes	761.04	\$662.25	603.12	\$835.65
5	\$30,000.00	\$6,000.00	12/20/1996	Archie Hughes	45.30	\$662.25	35.9	\$835.65
41	\$246,000.00	\$6,000.00	1/22/1997	Rita Pulsipher	371.46	\$662.25	294.38	\$835.65
1	\$3,000.00	\$6,000.00	1/30/1997	David Hamaker	4.53	\$662.25	3.59	\$835.65
2	\$12,000.00	\$6,000.00	2/6/1997	J.L. Bowler	18.12	\$662.25	14.36	\$835.65
2	\$12,000.00	\$6,000.00	2/11/1997	Bruce Jensen	18.12	\$662.25	14.36	\$835.65
2	\$12,000.00	\$6,000.00	3/5/1997	Bruce Jensen	18.12	\$662.25	14.36	\$835.65
1	\$3,000.00	\$6,000.00	3/10/1997	Kevin & Kim Nielsen	4.53	\$662.25	3.59	\$835.65
1	\$6,000.00	\$6,000.00	4/21/1997	Ron Dodd	9.06	\$662.25	7.18	\$835.65
3	\$15,000.00	\$6,000.00	4/24/1997	Sam Reber	22.65	\$662.25	17.95	\$835.65
10	\$60,000.00	\$6,000.00	8/4/1997	Sam Reber	90.60	\$662.25	71.8	\$835.65
1	\$6,000.00	\$6,000.00	8/18/1997	Warren Hughes	9.06	\$662.25	7.18	\$835.65
14	\$81,000.00	\$6,000.00	12/12/1997	Bob Draskovich	122.31	\$662.25	96.93	\$835.65
1	\$6,000.00	\$6,000.00	1/8/1998	Warren Hughes	9.06	\$662.25	7.18	\$835.65
2	\$11,656.00	\$5,828.00	2/4/1998	DeMar Hughes	18.12	\$643.27	14.36	\$811.70
6	\$34,992.00	\$5,832.00	7/23/1998	Doug Hafen Kids	54.36	\$643.71	43.08	\$812.26
3	\$18,000.00	\$6,000.00	4/27/1999	Lou Babcock	27.18	\$662.25	21.54	\$835.65
5	\$30,000.00	\$6,000.00	5/27/1999	Doug Hafen Kids	45.30	\$662.25	35.9	\$835.65
10	\$60,000.00	\$6,000.00	7/22/1999	Leavitt Land & Developme nt	90.60	\$662.25	71.8	\$835.65
16	\$96,000.00	\$6,000.00	8/26/1999	B&V Knight Family Trust	144.96	\$662.25	114.88	\$835.65
1	\$6,000.00	\$6,000.00	9/28/1999	Lyman B. Abbott	9.06	\$662.25	7.18	\$835.65

1	\$6,000.00	\$6,000.00	11/9/1999	Sheldon Hardy	9.06	\$662.25	7.18	\$835.65
1	\$2,287.29	\$2,287.29	2/13/2003	Jack Faught	9.06	\$252.46	7.18	\$318.56
61	\$402,600.00	\$6,600.00	4/26/2004	Paradise Canyon LLC	552.66	\$728.48	437.98	\$919.22
9	\$59,400.00	\$6,600.00	6/7/2004	Martin Development	81.54	\$728.48	64.62	\$919.22
1	\$3,300.00	\$6,600.00	4/20/2005	Lyman B. Abbott	4.53	\$728.48	3.59	\$919.22
3	\$68,418.00	\$22,806.00	7/25/2005	Abbe Green/Don Lee	27.18	\$2,517.22	21.54	\$3,176.32
1	\$22,806.00	\$22,806.00	10/3/2005	Larry Reber	9.06	\$2,517.22	7.18	\$3,176.32
2	\$45,612.00	\$22,806.00	1/11/2006	K.G. Mills	18.12	\$2,517.22	14.36	\$3,176.32
1	\$11,403.00	\$22,806.00	1/24/2006	James A. Barnum	4.53	\$2,517.22	3.59	\$3,176.32
1	\$22,806.00	\$22,806.00	4/3/2006	Robert T. Wisne	9.06	\$2,517.22	7.18	\$3,176.32
60	\$4,285,363.20	\$71,422.72	7/24/2008	Oasis Golf Club	543.60	\$7,883.30	430.8	\$9,947.45
3	\$214,268.16	\$71,422.72	7/25/2008	Steve Tietjen	27.18	\$7,883.30	21.54	\$9,947.45
1	\$71,422.72	\$71,422.72	9/30/2008	Mike Black	9.06	\$7,883.30	7.18	\$9,947.45
1	\$65,000.00	\$65,000.00	4/29/2010	Staci Frei	9.06	\$7,174.39	7.18	\$9,052.92
MIC summary totals above averages and averages above medians								
403	\$6,613,152.57				3,651.18		2,893.54	\$2,285.49
9.60	\$165,328.81	\$13,959.09			86.93	1,540.74	68.89	\$1,944.16
2.00	\$20,403.00	\$6,000.00			18.12	\$662.25	14.36	\$835.65
BIC + MIC summary totals above averages and averages above medians								
551	\$12,159,670.86				4,992		3,956	
7.25	\$164,319.88	\$17,895.41			65.69	\$1,975.21	52.06	\$2,362.46
1.50	\$12,000.00	\$8,287.00			13.59	\$914.68	10.77	\$1,138.02